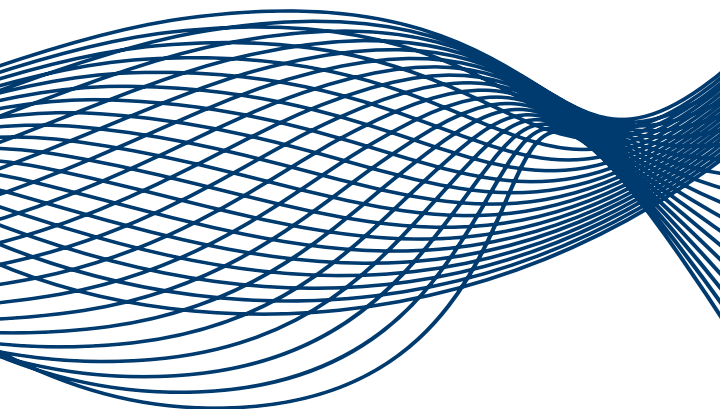




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**2022** Q3 REPORT



## BALANCE SHEETS

Unaudited - 000s omitted

September 30,	2022	2021
<b>ASSETS</b>		
Cash & cash equivalents	\$ 92,910	\$ 378,410
Investment securities	1,299,389	1,513,028
Loans receivable	2,305,227	1,958,962
Allowance for loan losses	(28,439)	(23,550)
Loans receivable, net	2,276,788	1,935,412
Furniture, equipment & leasehold improvements, net	5,645	6,750
Bank/Corp owned life insurance	28,282	28,543
Other assets	80,405	40,709
<b>TOTAL ASSETS</b>	<b>\$ 3,783,419</b>	<b>\$ 3,902,852</b>
<b>LIABILITIES</b>		
Deposits:		
Non-interest bearing demand deposits	\$ 1,894,054	\$ 1,919,131
Interest bearing transaction accounts	322,945	261,887
Money market & savings deposits	1,249,575	1,371,834
Certificates of deposits	43,530	38,040
Total Deposits	3,510,104	3,590,892
FHLB Advances/Other borrowings	-	-
Other liabilities	37,218	38,436
<b>TOTAL LIABILITIES</b>	<b>\$ 3,547,322</b>	<b>\$ 3,629,328</b>
<b>SHAREHOLDERS' EQUITY</b>		
Common stock & retained earnings	\$ 320,810	\$ 273,483
Accumulated other comprehensive income/(loss)	(84,713)	41
<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b>\$ 236,097</b>	<b>\$ 273,524</b>
<b>TOTAL LIABILITIES &amp; SHAREHOLDERS' EQUITY</b>	<b>\$ 3,783,419</b>	<b>\$ 3,902,852</b>
Standby Letters of Credit	\$ 42,067	\$ 33,935

## INCOME STATEMENTS

Unaudited - 000s omitted except share and per share amounts

Nine months ended Sept. 30,	2022	2021
<b>INTEREST INCOME</b>		
Loans	\$ 70,928	\$ 66,071
Investments	20,120	14,459
Interest earning deposits in other financial institutions	610	327
<b>TOTAL INTEREST INCOME</b>	<b>91,658</b>	<b>80,857</b>
<b>INTEREST EXPENSE</b>		
Interest bearing transaction accounts	97	119
Money market & savings deposits	1,013	1,243
Certificates of deposits	31	36
FHLB Advances/Other borrowings	108	-
<b>TOTAL INTEREST EXPENSE</b>	<b>1,249</b>	<b>1,398</b>
<b>NET INTEREST INCOME</b>	<b>90,409</b>	<b>79,459</b>
Provision for loan losses	3,346	468
<b>NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES</b>	<b>87,063</b>	<b>78,991</b>
<b>TOTAL NONINTEREST INCOME</b>	<b>4,614</b>	<b>4,687</b>
<b>TOTAL NONINTEREST EXPENSE</b>	<b>44,354</b>	<b>43,764</b>
<b>EARNINGS BEFORE INCOME TAXES</b>	<b>47,323</b>	<b>39,914</b>
Income tax expense	12,716	10,414
<b>NET INCOME</b>	<b>\$ 34,607</b>	<b>\$ 29,500</b>
Earnings per share* - basic	\$ 3.81	\$ 3.32
Earnings per share* - diluted	\$ 3.77	\$ 3.27
Weighted average shares - basic	9,083,190	8,891,246
Weighted average shares - diluted	9,185,905	9,016,495

# SHAREHOLDERS & CLIENTS,

I'm pleased to report another exceptional quarter for ABB. Our earnings totaled \$13.3 million for September 30, 2022, as compared to \$11.5 million one year ago. This is an increase of 15% or \$1.8 million. Additionally for the quarter we generated new loans of \$69 million, which is 12% annualized.



Financial highlights include for the nine months ended September 30, 2022, net income of \$34.6 million or \$3.77 per fully diluted share compared to \$29.5 million or \$3.27 per fully diluted share for the nine months ended September 30, 2021. Additionally, our fundamental philosophy since inception of being an excellent credit shop continues to be evident as nonperforming assets to total assets were 0.06% as of September 30, 2022.

I am forever in awe of our staff and officers who quietly make all these great results happen.

As we head into another economic cycle with heavy inflation and a looming recession, I can offer simple but reasonable advice- tend to your garden as we can only control things that are in our purview, and most importantly ourselves.

As the holiday season approaches, I reflect on all the things for which we are grateful — our families, our work and fellow employees, and you — our tremendous clients.

A heartfelt thank you for the relationships with you all.

*At your service,*

**- Leon Blankstein**

President, Chief Executive Officer, Director

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American Business Bank has eight offices in strategic locations including: Los Angeles, Irvine, Anaheim, Torrance, Woodland Hills, Corona, Ontario and Long Beach.



[www.americanbb.bank](http://www.americanbb.bank)