



AMERICAN BUSINESS BANK ANNOUNCES STOCK REPURCHASE PROGRAM

Los Angeles, California, January 14, 2025. [AMERICAN BUSINESS BANK \(OTCQX: AMBZ\)](#) (the “Bank”) today announced that its Board of Directors adopted a stock repurchase program (the “Stock Buy Back Program”) under which the Bank is authorized to repurchase up to 227,541 shares, or 2.5% of the Bank’s issued and outstanding common stock. This is the Bank’s first stock repurchase program.

The Stock Buy Back Program will become effective following the issuance of the Bank’s fourth quarter earnings release, consistent with the Bank’s trading policies and will expire on January 7, 2026 unless terminated or completed earlier by the Bank. The shares may be repurchased in the open market, by block purchases, or in privately negotiated transactions. Repurchases will be made at management’s discretion at prices management considers to be attractive and in the best interests of both the Bank and its shareholders, subject to the availability of stock, general market conditions, the trading price of the stock, alternative uses for capital, and the Bank’s financial performance. Open market purchases will be subject to Securities and Exchange Commission and other applicable legal requirements. The Stock Buy Back Program may be terminated or amended by the Bank at any time prior to the expiration date.

Leon Blankstein, Chief Executive Officer and Director stated, “Our strong earnings over the past several years have allowed us the ability to repurchase shares and maintain a strong capital position. Share repurchases provide an important tool for managing capital levels, improving shareholder returns and providing additional liquidity for shareholders to sell shares. This new program provides the opportunity to repurchase shares over the next year and to highlight the Bank’s strong long-term financial performance. We believe that repurchases represent a value-enhancing deployment of capital.”

“At this time, we would also like to comment on the devastating wildfires in Los Angeles. Our hearts go out to those who have lost their homes and others affected by the fires as well. In gratitude for our first responders, the Bank has made a donation to the American Red Cross fire relief. Our Bank and more importantly our relationship managers are here to serve our customers and provide support. We are thankful that minimal commercial buildings have been impacted of our customer base and the few that have had adequate insurance in place. We wish everyone to be safe at this time.”

ABOUT AMERICAN BUSINESS BANK

American Business Bank, headquartered in downtown Los Angeles, offers a wide range of financial services to the business marketplace. Clients include wholesalers, manufacturers, service businesses, professionals and non-profits. American Business Bank has seven Loan Production Offices in strategic locations including: North Orange County in Anaheim, Orange County in Irvine, South Bay in Torrance, San Fernando Valley in Woodland Hills, Riverside County in Corona, Inland Empire in Ontario, LA Coastal in Long Beach and San Diego.

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