

## AMERICAN BUSINESS BANK PROMOTES DOLE, BASIRICO TO EXECUTIVE OFFICERS

LOS ANGELES, CA December 19, 2025 - <u>AMERICAN BUSINESS BANK</u> (<u>OTCQX: AMBZ</u>) announces the promotion of Eric Dole and Chris Basirico to Executive Vice President, Corporate Banking.

"We are excited about what the future holds for ABB," said Leon Blankstein, CEO and Director of ABB. "These additions to our already dynamic executive leadership will continue our momentum. Their exemplary performance and commitment to excellence have been evident for years at our organization. Eric and Chris are each consummate professionals, embodying the ABB culture, and desire to see others succeed. I am eager to see their impact as they step into this next role."

Eric Dole joined American Business Bank in November of 2017 as First Vice President, Senior Relationship Manager. He was promoted to Senior Vice President, Senior Relationship Manager in 2018, and again to Senior Vice President, Team Lead in 2022. Prior to joining ABB, Dole worked at California United Bank and First Enterprise Bank acquiring 14 years of banking experience.

"It is a privilege to step into this role," said Dole. "With our people and customers at the center, we look forward to what we'll achieve together in the years ahead."

Chris Basirico joined American Business Bank in October of 2011 as First Vice President, SBA Manager. He was then promoted to Regional Vice President in April of 2016, then promoted to Regional Executive Vice President in April of 2018. Prior to joining ABB, Basirico worked at Community Bank acquiring 20 years of banking experience.

"I found a jewel in our industry when I joined ABB and have counted it an honor to be part of this team," Basirico said. "ABB's future is bright, fueled by capable bankers, and the best customers in the state."

After 24 years of dedicated service and two years as President, Philip Feghali will transition to the role of Executive Vice President, Director of Client Relationships where he will continue to provide strategic guidance and support to the bank's leadership team in a more focused capacity. Philip's deep experience and long-standing relationships will remain an important part of the bank's success.

## ABOUT AMERICAN BUSINESS BANK

American Business Bank, headquartered in downtown Los Angeles, offers a wide range of financial services to the business marketplace. Clients include wholesalers, manufacturers, service businesses, professionals, and non-profits. American Business Bank has nine Loan Production Offices in strategic locations including: North Orange County in Anaheim, Orange County in Irvine, South Bay in Torrance, San Fernando Valley in Woodland Hills, Southern Inland Empire in Corona, Inland Empire in Ontario, Riverside County in Downtown Riverside, LA Coastal in Long Beach and North County in San Diego.

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